

Court No. - 21

Case :- WRIT - C No. - 6049 of 2020

Petitioner :- M/S Jai Prakash Associates Ltd

Respondent :- State of U.P. and Another

Counsel for Petitioner :- Rohan Gupta, Navin Sinha (Senior Adv.), Rahul Agarwal

Counsel for Respondent :- C.S.C., Arvind Srivastava, Ashish Kumar Singh, Gaurav Tripathi, Kartikeya Saran, Rahul Agarwal, Rohit Nandan Pandey, Shreesh Srivastava, Sujan Singh, Syed Imran Ibrahim

Hon'ble Manoj Kumar Gupta, J.

Hon'ble Jayant Banerji, J.

1. Heard Shri Rakesh Dwivedi, learned Senior Counsel assisted by Shri Rohan Gupta, Shri Vishal Gupta, Shri Eklavya Dwivedi, Ms. Krit Gupta, Ms. Kali Gupta, Shri Harshit Gupta and Shri Balbeer Singh for the petitioner, Shri Manish Goyal, learned Additional Advocate General for the State and Yamuna Expressway Development Authority and Shri Anuj Bhandari for home-buyers.

2. Shri Rakesh Dwivedi, learned Senior Counsel has placed for our perusal a proposal by the petitioner as to how it intends to revive the project and liquidate all its liability towards Yamuna Expressway Development Authority as well as home-buyers. He seeks time to place on record the same by means of an affidavit.

3. He is permitted to place the proposal on record by means of an affidavit with advance copy to all the stake-holders/parties. Response thereto be filed by the respondents as well as by home-buyers by the next date.

4. Shri Manish Goyal submitted that the second respondent would consider the proposal provided the petitioner deposits atleast Rs.100 Crores as upfront.

5. Shri Rakesh Dwivedi prays for a month's time to deposit the said amount.

6. Accordingly and as prayed, list on **09.11.2022**.

7. The petitioner shall deposit Rs.100 crores within a month with Yamuna Expressway Development Authority as upfront money for considering its proposal. The decision taken in this behalf will be brought on record by Yamuna Expressway Development Authority by the next date.

Order Date :- 29.9.2022

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(Jayant Banerji, J.)

(Manoj Kumar Gupta, J.)