

Minutes of Meeting

This MoM is issued to all present Governing Body members as per below details:

Meeting Name	Urgent Governing Body Meeting – 33rd
Date of Meeting	01st July 2024
Time of Meeting	08:00 PM IST
Location	Virtually on Zoom Meeting
Meeting Chaired By	Mr. Ram Pukar Maurya (President)
Meeting Attendees	Mr. R. P. Maurya (President), Mr. Sunil Kumar Sharma (Vice President) Mr. Moher Singh (Treasurer), Mr. Rudraksh Khandelwal (Deputy Secretary), Mr. Nripendra Singh (Executive Member) Mr. Chakit Singhal (Executive Member), Mr. Amardeep Singh Sethi (Executive Member) Mr. Angelo Rodriguez (Executive Member), Mr. Shamendra Singh (General Secretary)
Absent Members	None
Quorum	Complete

Minutes on the Agenda of the Meeting are as follows:

Agenda No.	Agenda	Notes
1.	Taking on record Minutes of Meeting of 4 th Annual General Body Meeting and Resolutions adopted.	All meeting minutes and resolutions of Annual General Body meeting were discussed, and all Resolutions as approved by General Body Members were adopted by all Governing Body members.
2.	Submission of annual documents with Registrar of Societies including records of Annual General Body Meeting Minutes, Audited Financial Results of FY 2023-24,	Agreed that Mr. RP Maurya will complete the formalities in the next two weeks with the Registrar of Societies. It was brought to notice of all governing body members that at present there are a total of 804 members registered from which some members had resigned, and some were terminated due to nonpayment of dues. Now more than 95 members have requested reinstatement

	Updated list of Governing Body Members and Updated list of Members of Society.	<p>and those members who has requested so has been reinstated with same membership number after clearing their dues to continue the membership. Same has been recorded on membership register. Governing Body members took note of the same and approved reinstatement of all members whosoever is requesting and clearing the dues.</p> <p>Sunil Sharma to prepare the updated register for submission to Registrar of Societies.</p>
3.	<p>Review of Present situation with JAL being brought into Corporate Insolvency Resolution Process by NCLT affecting members of society and homebuyers in general. Update on ongoing hearing in NCLAT and Homebuyers Impleadment</p> <p>Approval of Sr. Adv. Amar Dave as Senior Counsel of Society to appear before NCLAT / SC / NCLT wherever required with per appearance Fee for NCLAT approved as Rs 150,000 per appearance and any other Misc Expenses if any.</p>	<p>Adv. Sarwar Raza engaged by society for filing Impleadment Application of Society, has filed the Application in NCLAT in the week of 24th June.</p> <p>All governing body members approved of Sr. Advocate Amar Dave appearing for society as needed and his appearance fee of Rs. 150000 per appearance and other misc. expenses.</p> <p>Briefing between Mr. Sarwar Raza and Sr. Advocate Amar Dave to happen on 2nd July 2024 in the evening, night before the appearance in NCLAT on 3rd July 2024.</p>
4.	Discussion over 1 st COC Minutes in CIRP of JAL and portion of MoM related to Real Estate Division.	<p>Discussed the Minutes of Meeting of first CoC meeting held on 28th June 2024 as circulated by IRP and it was decided that Sunil Sharma seek the authority by each member to be sent to AR Amarpal so that one representative of society may discuss issues, questions, and clarifications on behalf of members of society to make it smoother communication.</p> <p>It was noticed that COC has approved the registration of sold inventory and AR Amarpal has reinforced the same</p>

		<p>and hopefully registry of plots will be opened where offer of possessions has been made.</p> <p>Also, it was noted that banks have asked IRP to prepare a plan for cash flow generation by projects to see which projects cash flow positive and which projects are creating stress to company. IRP is to prepare and present the same in next COC. This may be of importance to HBs to figure out the future of projects.</p> <p>At this point of time, we wait for the opinion of Sr Adv Amar Dave for Registered Plot Buyers and further clarity on registration of unregistered plots to chart out the way for further push on development of projects.</p>
5.	To plan for appearance in NCLT Allahabad when needed.	Sunil sharma suggested that we already have Adv. Kartikey Saran appearing for society in AHC and we may engage him for NCLT Allahabad also as he is aware of facts of case already and when we need a senior advocate, we may request Mr. Amar Dave to appear online. All has agreed on this arrangement and talks can be held with both advocates for this arrangement, if they agree and fee etc. as provision for future.

Date: 01st July 2024

Secretary / Dy. General Secretary

Mr. R. P. Maurya
(President)

Mr. Sunil Kumar Sharma
(Vice President)

Mr. Shamendra Singh
(General Secretary)

Mr. Moher Singh
(Treasurer)

Mr. Rudraksh Khandelwal
(Deputy Secretary)

Mr. Nripendra Singh
(Executive Member)

Mr. Angelo Rodriguez
(Executive Member)

Mr. Chakit Singhal
(Executive Member)

Mr. Amardeep Singh Sethi
(Executive Member)