



## AUDIT REPORT

We have examined the balance sheet of JAYPEE SPORTS CITY WELFARE SOCIETY AAGAJ5823M as at 31/03/2021 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named society as at 31/03/2021
- ii. in the case of the Income and Expenditure Account, of the excess income over expenditure of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

For VED & ASSOCIATES  
Chartered Accountants



(VED PRAKASH MITAL)  
PARTNER

Membership No: 077199  
Registration No: 022460N

Place :DELHI

Date :

12-08-2021

UDIN : 21077199AAAAIH8637

## JAYPEE SPORTS CITY WELFARE SOCIETY

BALANCE SHEET AS ON 31/03/2021

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
Corpus Fund	-	<b>Fixed Assets</b>	6,199.00
Legal Fund Contribution from Members	1,520,000.00		
Less : Legal Fund utilized during the year	599,000.00		
	921,000.00		
<b>Reserve &amp; Surpluse</b>		<b>Loans &amp; Advances</b>	
Surplus/Deficit during the year	292,185.26		
		<b>Deposits</b>	
		FDR	738,813.26
<b>Sundry Creditors</b>		<b>Sundry Debtors</b>	
IT GLOBAL	2,004.00	Membership fees receivable	208,000.00
Ved & Associates	23,364.00		
		<b>Bank &amp; Cash Balances</b>	
		Cash in hand	-
		ICICI BANK	285,541.00
<b>TOTAL</b>	<b>1,238,553.26</b>	<b>TOTAL</b>	<b>1,238,553.26</b>

NOTES TO ACCOUNTS AS PER SCHEDULE  
AS PER OUR AUDIT REPORT ON EVEN DATED ATTACHED

FOR JAYPEE SPORTS CITY WELFARE SOCIETY

FOR VED & ASSOCIATES  
CHARTERED ACCOUNTANTS



*pk*  
VED PRAKASH MITTAL  
(PARTNER)

Vice-President      General Secrerotry      Treasurer

President

Date: 12-08-2021

Place: Delhi

UDIN: 21077199AAAAIH8637

# JAYPEE SPORTS CITY WELFARE SOCIETY

INCOME & EXPENDITURE STATEMENT FOR THE PERIOD 22.06.2020 TO 31.03.2021

Expenditure	Amount (Rs.)	Income	Amount (Rs.)
Accounting charges	21,000.00	Membership Fees	374,000.00
Advertisements	2,000.00	Interest on FDR	8,521.00
Audit fees	23,364.00	Interest on Bank a/c	3,692.10
Bank Charges	115.16	Legal Fees Contribution Fund	599,000.00
Conveyance Expenses	10,677.00		
Courier and Postage expenses	167.00		
Interest on TDS	367.00		
Legal & Professional Charges	599,000.00		
Meeting expenses (Zoom Subscription)	15,576.00		
Printing & Stationery Expenses	6,068.00		
Registration & Documentation	4,745.90		
Website & Internet Expenses	9,947.78		
Income Over Expenditure	292,185.26		
<b>TOTAL</b>	<b>985,213.10</b>	<b>TOTAL</b>	<b>985,213.10</b>

NOTES TO ACCOUNTS AS PER SCHEDULE  
AS PER OUR AUDIT REPORT ON EVEN DATED ATTACHED

FOR JAYPEE SPORTS CITY WELFARE SOCIETY

FOR VED & ASSOCIATES  
CHARTERED ACCOUNTANTS



*PK*  
VED PRAKASH MITTAL  
(PARTNER)

Vice-President      General Secerotry      Treasurer

President

Date: 12-08-2021

Place: Delhi

UDIN: 21077199AAAAIH86J7

**JAYPEE SPORTS CITY WELFARE SOCIETY**  
**ACCOUNTING POLICIES & NOTES ON ACCOUNTS**

**(A) Accounting Policies**

**1. General: -**

Accounting Policies not specifically referred to otherwise be consistent and in consonance with generally accepted accounting principles.

**2. Revenue Recognition: -**

Expenses and Income considered payable and receivable respectively are accounting for on accrual basis except discounts claims relates and retirement benefits in respect of leave encashment which cannot be determined with certainty during the year.

**(B) Notes on Accounts**

**1.TDS:**

Society has deducted & timely deposited the TDS in timely.

**2.Fixed Assets:**

Depreciation has been charged during the year only on those assets which are actually used, at the rate as per Income Tax.

**3. Members of society:**

Society is registered under the Society Registration Act 1860 with the Registrar of Societies, Meerut. As on Balance Sheet date 31/03/2021 there are 374 members.

**4. Objects of society:**

Society to meet its objective of welfare of its members regarding their flats or plots in Jaypee Sports City has taken steps by engaging with various stakeholders such as officials of Yamuna Expressway Industrial Development Authority, Real Estate Regulatory Authority, Jaiprakash Associates Limited and other homebuyer's associations to find out and explore ways to seek relief for its members.

**5.Status of Legal Cases of Society**

Society in their individual capacity, filed and Impleadment Application in Civil Writ No. 6049 of 2020, between M/S Jaiprakash Associates Limited and State of UP together with YEIDA. These homebuyers were allowed by court to become respondents in February 2021 and at present after becoming Respondents, an official reply to petition of M/S Jaiprakash Associates Limited.

Simultaneously for allottees of Kassia Project, society approached RERA to file complaint physically at Greater Noida office of RERA, which was taken by official but later we were asked to file the complaint online and Society has then filed two separate cases, for Kassia I and Kassia II/III projects (NCR144/08/79186/2021 and NCR144/08/79346/2021) and urging RERA to take action against builder and take necessary steps to get the project constructed and possession of their long awaited dream home, by invoking Section 7 and Section 8 of RERA Act.

Society has also engaged law firm to file a separate Civil Writ at Allahabad High Court to seek protection of interest of homebuyers through affirmative action by Yamuna Expressway Industrial Development Authority, being the owner of land as well as monitoring public authority of projects in



Yamuna Expressway Area. Society is ensuring that all responsible authorities are appropriately approached for homebuyer's protection, be it RERA or be it YEIDA. This fresh writ asks Allahabad High Court for directing YEIDA and JAL to take all necessary steps, including securing funds and land bank, from JAL to complete the projects in time bound manner under supervision of court appointed receiver and monitoring committee.

For  
VED & ASSOCIATES  
Chartered Accountants



*for*  
VED PRAKASH MITAL  
(PARTNER)  
M. No. - 077199  
R. No. - 022460N

For JAYPEE SPORTS CITY WELFARE SOCIETY

Vice President

General Secretary

Treasurer

Place: - DELHI

Date: - 12-08-2021

UDIN: 21077199 AAAA H86 3 7